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India

Oilseeds and Products

Annual

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Report Highlights:

Post forecasts MY 2005/06 (Oct-Sep) total oilseeds production to increase by five percent to 30 million tons, assuming a normal summer monsoon and winter rains. Import demand for vegetable oil is forecast lower at 4.9 million tons, and oilmeal exports are forecast to recover to 3.0 million tons.

Includes PSD Changes: Yes

Includes Trade Matrix: Yes

Annual Report

New Delhi [IN1]

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SECTION I - SITUATION AND OUTLOOK**TOTAL OILSEEDS**

Post forecasts MY 2005/06 (Oct-Sep) total oilseeds production to increase by five percent to 30 million tons, assuming a normal summer monsoon and winter rains. No significant change in planted area is expected, except in the case of cottonseed, which is forecast to decline due to a likely diversion in some states to competing crops like sugarcane. Increased application of farm inputs (improved seeds, fertilizer, pesticides, etc.) in response to higher oilseed returns from MY 2004/05 should bolster yields. Exports of oilseeds (mainly peanut) in MY 2005/06 are forecast to increase to 150,000 tons from 125,000 tons in MY 2004/05, due to anticipated higher production of a better quality crop and increasing demand from traditional markets in South East Asia.

TOTAL OILMEALS

The MY 2005/06 total oilmeals production is forecast to increase by 11 percent to 13.3 million tons. Consumption is forecast to grow by seven percent from the MY 2004/05 level of 9.1 million tons, due to strong growth in the broiler sector that is supported by low meal prices. Due to increased supply, MY 2005/06 exports are forecast to increase by 26 percent to 3.0 million tons from the previous year's low of 2.4 million tons. The 43 percent decline in MY 2004/05 exports is attributed to lower production, high growth in domestic consumption, and low international prices. The current export price quote (FOB) of soy meal is \$225 per ton, close to the domestic market price, thus making exports less lucrative. However, with anticipated higher production in MY 2005, exports are likely to become more competitive, provided international prices strengthen.

TOTAL OILS

Post forecasts India's MY 2005/06 edible oil production to increase to 6.7 million tons from 6.0 million tons in MY 2004/05, due to anticipated higher oilseeds production. Imports are forecast to decrease by 8 percent to 4.9 million tons because of higher domestic production. MY 2004 imports, estimated at 5.3 million tons (including an estimated 250,000 tons of *Vanaspati* (hydrogenated vegetable oil) from Nepal and Sri Lanka), are 14 percent higher than the previous year's level as a result of increased domestic demand and the decline in production. Palm oil and products will continue to dominate the import market because of their lower prices, logistical advantage, contractual flexibility, and consumer acceptance. Soy oil remains a secondary source of edible oil. Domestic edible oil prices are expected to decline, currently, they are four to 12 percent lower than a year ago, in line with international prices. Ending stocks are likely to improve in MY 2005/06 if the forecast level of oilseed production is realized. Higher consumer income, combined with lower prices, could result in a higher per-capita edible oil consumption of 11.2 kilograms in MY 2004/05, which is forecast to increase to 11.3 kilograms in MY 2005/06.

SECTION II – STATISTICAL TABLES

Table 1: Commodity, Oilseed, Soybean, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Soybean				(1000 HA) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	6450	6450	7200	7200	0	7200	(1000 HA)
Area Harvested	6450	6450	7200	7200	0	7200	(1000 HA)
Beginning Stocks	0	0	65	65	25	150	(1000 MT)
Production	6800	6800	5500	5500	0	6500	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	6800	6800	5565	5565	25	6650	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	5740	5740	4490	4365	0	5500	(1000 MT)
Food Use Dom. Consump.	275	275	300	300	0	350	(1000 MT)
Feed,Seed,Waste Dm.Cn.	720	720	750	750	0	800	(1000 MT)
TOTAL Dom. Consumption	6735	6735	5540	5415	0	6650	(1000 MT)
Ending Stocks	65	65	25	150	0	0	(1000 MT)
TOTAL DISTRIBUTION	6800	6800	5565	5565	0	6650	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 2: Commodity, Oilseed, Peanut, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Peanut				(1000 HA) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	8300	8300	8300	8000	0	7800	(1000 HA)
Area Harvested	8000	8000	8000	8000	0	7800	(1000 HA)
Beginning Stocks	0	0	40	40	0	0	(1000 MT)
Production	7700	7700	6800	6800	0	7000	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
My Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	7700	7700	6840	6840	0	7000	(1000 MT)
MY Exports	200	200	125	125	0	150	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	5680	5680	4915	4915	0	4950	(1000 MT)
Food Use Dom. Consump.	700	700	750	750	0	850	(1000 MT)
Feed,Seed,Waste Dm.Cn.	1080	1080	1050	1050	0	1050	(1000 MT)
TOTAL Dom. Consumption	7460	7460	6715	6715	0	6850	(1000 MT)
Ending Stocks	40	40	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	7700	7700	6840	6840	0	7000	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 3: Commodity, Oilseed, Rapeseed, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Rapeseed				(1000 HA) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	6750	6750	6900	6900	0	6800	(1000 HA)
Area Harvested	6750	6750	6900	6900	0	6800	(1000 HA)
Beginning Stocks	0	0	280	280	750	750	(1000 MT)
Production	6800	6800	6200	6200	0	6400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	6800	6800	6480	6480	750	7150	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	5625	5625	4820	4820	0	5750	(1000 MT)
Food Use Dom. Consump.	619	619	635	635	0	640	(1000 MT)
Feed,Seed,Waste Dm.Cn.	276	276	275	275	0	275	(1000 MT)
TOTAL Dom. Consumption	6520	6520	5730	5730	0	6665	(1000 MT)
Ending Stocks	280	280	750	750	0	485	(1000 MT)
TOTAL DISTRIBUTION	6800	6800	6480	6480	0	7150	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 4: Commodity, Oilseed, Sunflowerseed, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Sunflowerseed				(1000 HA) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	0	0	0	0	0	0	(1000 HA)
Area Harvested	2800	2800	2850	2850	0	3000	(1000 HA)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1700	1700	1750	1750	0	1850	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1700	1700	1750	1750	0	1850	(1000 MT)
MY Exports	1	1	0	1	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	1540	1540	1595	1589	0	1675	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed,Seed,Waste Dm.Cn.	159	159	155	160	0	175	(1000 MT)
TOTAL Dom. Consumption	1699	1699	1750	1749	0	1850	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1700	1700	1750	1750	0	1850	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 5: Commodity, Oilseed, Cottonseed, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Cottonseed				(1000 HA) (1000 MT) (RATIO)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted (COTTON)	8000	8000	8970	8970	0	8750	(1000 HA)
Area Harvested(COTTON)	7785	7785	8970	8970	0	8750	(1000 HA)
Seed to Lint Ratio	0	0	0	0	0	0	(RATIO)
Beginning Stocks	0	0	0	0	180	180	(1000 MT)
Production	5859	5859	7730	7730	0	7500	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5859	5859	7730	7730	180	7680	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	4325	4325	6000	6000	0	5900	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed,Seed,Waste Dm.Cm.	1534	1534	1550	1550	0	1600	(1000 MT)
TOTAL Dom. Consumption	5859	5859	7550	7550	0	7500	(1000 MT)
Ending Stocks	0	0	180	180	0	180	(1000 MT)
TOTAL DISTRIBUTION	5859	5859	7730	7730	0	7680	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 6: Commodity, Oilseed, Copra, PSD

PSD Table							
Country	India						
Commodity	Oilseed, Copra				(1000 HA) (1000 TREES) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	0	0	0	0	0	0	(1000 HA)
Area Harvested	0	0	0	0	0	0	(1000 HA)
Trees	0	0	0	0	0	0	(1000 TREES)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	725	725	735	735	0	750	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	725	725	735	735	0	750	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	725	725	735	735	0	750	(1000 MT)
Food Use	0	0	0	0	0	0	(1000 MT)
Feed,Seed,Waste Dm.Cn.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	725	725	735	735	0	750	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	725	725	735	735	0	750	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 7: Commodity, Meal, Soybean, PSD

PSD Table							
Country	India						
Commodity	Meal, Soybean				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5740	5740	4490	4365	0	5500	(1000 MT)
Extr. Rate, 999.9999	0.775261	0.775261	0.77951	0.778923	0	0.772727	(PERCENT)
Beginning Stocks	0	0	40	40	140	140	(1000 MT)
Production	4450	4450	3500	3400	0	4250	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	4450	4450	3540	3440	140	4390	(1000 MT)
MY Exports	3310	3310	1800	1800	0	2500	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	175	175	200	200	0	240	(1000 MT)
Feed Waste Dom. Consum	925	925	1400	1300	0	1450	(1000 MT)
TOTAL Dom. Consumption	1100	1100	1600	1500	0	1690	(1000 MT)
Ending Stocks	40	40	140	140	0	200	(1000 MT)
TOTAL DISTRIBUTION	4450	4450	3540	3440	0	4390	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 8: Commodity, Meal, Peanut, PSD

PSD Table							
Country	India						
Commodity	Meal, Peanut				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5680	5680	4915	4915	0	4950	(1000 MT)
Extr. Rate, 999.9999	0.390141	0.390141	0.391658	0.391658	0	0.391919	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2216	2216	1925	1925	0	1940	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2216	2216	1925	1925	0	1940	(1000 MT)
MY Exports	219	219	75	75	0	100	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	9	9	10	10	0	10	(1000 MT)
Feed Waste Dom. Consum	1988	1988	1840	1840	0	1830	(1000 MT)
TOTAL Dom. Consumption	1997	1997	1850	1850	0	1840	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2216	2216	1925	1925	0	1940	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 9: Commodity, Meal, Rapeseed, PSD

PSD Table							
Country	India						
Commodity	Meal, Rapeseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5625	5625	4820	4820	0	5750	(1000 MT)
Extr. Rate, 999.9999	0.600178	0.600178	0.622407	0.622407	0	0.604348	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	3376	3376	3000	3000	0	3475	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	3376	3376	3000	3000	0	3475	(1000 MT)
MY Exports	620	620	500	500	0	400	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consum	2756	2756	2500	2500	0	2850	(1000 MT)
TOTAL Dom. Consumption	2756	2756	2500	2500	0	2850	(1000 MT)
Ending Stocks	0	0	0	0	0	225	(1000 MT)
TOTAL DISTRIBUTION	3376	3376	3000	3000	0	3475	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 10: Commodity, Meal, Sunflowerseed, PSD

PSD Table							
Country	India						
Commodity	Meal, Sunflowerseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	1540	1540	1595	1595	0	1675	(1000 MT)
Extr. Rate, 999.9999	0.4	0.4	0.4	0.4	0	0.402985	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	616	616	638	638	0	675	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	616	616	638	638	0	675	(1000 MT)
MY Exports	7	0	8	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consum	609	616	630	638	0	675	(1000 MT)
TOTAL Dom. Consumption	609	616	630	638	0	675	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	616	616	638	638	0	675	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 11: Commodity, Meal, Cottonseed, PSD

PSD Table							
Country	India						
Commodity	Meal, Cottonseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	4325	4325	6000	6000	0	5900	(1000 MT)
Extr. Rate, 999.9999	0.462428	0.462428	0.466667	0.466667	0	0.466102	(PERCENT)
Beginning Stocks	0	0	0	0	200	200	(1000 MT)
Production	2000	2000	2800	2800	0	2750	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2000	2000	2800	2800	200	2950	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consum	2000	2000	2600	2600	0	2650	(1000 MT)
TOTAL Dom. Consumption	2000	2000	2600	2600	0	2650	(1000 MT)
Ending Stocks	0	0	200	200	0	300	(1000 MT)
TOTAL DISTRIBUTION	2000	2000	2800	2800	0	2950	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 12: Commodity, Meal, Copra, PSD

PSD Table							
Country	India						
Commodity	Meal, Copra				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	725	725	735	735	0	750	(1000 MT)
Extr. Rate, 999.9999	0.333793	0.333793	0.333333	0.333333	0	0.333333	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	242	242	245	245	0	250	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	242	242	245	245	0	250	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	5	5	5	5	0	7	(1000 MT)
Feed Waste Dom. Consum	237	237	240	240	0	243	(1000 MT)
TOTAL Dom. Consumption	242	242	245	245	0	250	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	242	242	245	245	0	250	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 13: Commodity, Oil, Soybean, PSD

PSD Table							
Country	India						
Commodity	Oil, Soybean				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5740	5740	4490	4365	0	5500	(1000 MT)
Extr. Rate, 999.9999	0.178571	0.178571	0.178174	0.178694	0	0.178182	(PERCENT)
Beginning Stocks	0	0	110	110	125	85	(1000 MT)
Production	1025	1025	800	780	0	980	(1000 MT)
MY Imports	759	759	1600	1600	0	1200	(1000 MT)
MY Imp. from U.S.	20	20	20	20	0	100	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1784	1784	2510	2490	125	2265	(1000 MT)
MY Exports	15	15	5	5	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1659	1659	2380	2400	0	2200	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	1659	1659	2380	2400	0	2200	(1000 MT)
Ending Stocks	110	110	125	85	0	65	(1000 MT)
TOTAL DISTRIBUTION	1784	1784	2510	2490	0	2265	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 14: Commodity, Oil, Peanut, PSD

PSD Table							
Country	India						
Commodity	Oil, Peanut				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5680	5680	4915	4915	0	4950	(1000 MT)
Extr. Rate, 999.9999	0.32993	0.32993	0.325534	0.325534	0	0.328283	(PERCENT)
Beginning Stocks	0	0	100	100	50	50	(1000 MT)
Production	1874	1874	1600	1600	0	1625	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1874	1874	1700	1700	50	1675	(1000 MT)
MY Exports	120	120	70	70	0	75	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	19	19	20	20	0	20	(1000 MT)
Food Use Dom. Consump.	1635	1635	1560	1560	0	1550	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	1654	1654	1580	1580	0	1570	(1000 MT)
Ending Stocks	100	100	50	50	0	30	(1000 MT)
TOTAL DISTRIBUTION	1874	1874	1700	1700	0	1675	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 15: Commodity, Oil, Rapeseed, PSD

PSD Table							
Country	India						
Commodity	Oil, Rapeseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	5625	5625	4820	4820	0	5750	(1000 MT)
Extr. Rate, 999.9999	0.390044	0.390044	0.378631	0.378631	0	0.391304	(PERCENT)
Beginning Stocks	0	0	150	150	75	75	(1000 MT)
Production	2194	2194	1825	1825	0	2250	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2194	2194	1975	1975	75	2325	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	2044	2044	1900	1900	0	2100	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	2044	2044	1900	1900	0	2100	(1000 MT)
Ending Stocks	150	150	75	75	0	225	(1000 MT)
TOTAL DISTRIBUTION	2194	2194	1975	1975	0	2325	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 16: Commodity, Oil, Palm, PSD

PSD Table							
Country	India						
Commodity	Oil, Palm				(1000 HA) (1000 TREES) (1000 MT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Area Planted	35	35	35	35	0	40	(1000 HA)
Area Harvested	30	30	30	30	0	30	(1000 HA)
Trees	0	0	0	0	0	0	(1000 TREES)
Beginning Stocks	120	120	58	58	146	146	(1000 MT)
Production	40	40	40	40	0	40	(1000 MT)
MY Imports	3550	3550	3400	3400	0	3400	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	3710	3710	3498	3498	146	3586	(1000 MT)
MY Exports	2	2	2	2	0	2	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	200	200	250	250	0	300	(1000 MT)
Food Use Dom. Consump.	3450	3450	3100	3100	0	3200	(1000 MT)
Feed Waste Consumption	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	3650	3650	3350	3350	0	3500	(1000 MT)
Ending Stocks	58	58	146	146	0	84	(1000 MT)
TOTAL DISTRIBUTION	3710	3710	3498	3498	0	3586	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 17: Commodity, Oil, Sunflowerseed, PSD

PSD Table							
Country	India						
Commodity	Oil, Sunflowerseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	1540	1540	1595	1595	0	1675	(1000 MT)
Extr. Rate, 999.9999	0.403247	0.403247	0.403135	0.403135	0	0.402985	(PERCENT)
Beginning Stocks	30	30	31	31	34	0	(1000 MT)
Production	621	621	643	643	0	675	(1000 MT)
MY Imports	87	87	70	50	0	50	(1000 MT)
MY Imp. from U.S.	10	10	10	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	738	738	744	724	34	725	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	707	707	710	724	0	725	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	707	707	710	724	0	725	(1000 MT)
Ending Stocks	31	31	34	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	738	738	744	724	0	725	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 18: Commodity, Oil, Cottonseed, PSD

PSD Table							
Country	India						
Commodity	Oil, Cottonseed				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	4325	4325	6000	6000	0	5900	(1000 MT)
Extr. Rate, 999.9999	0.113295	0.113295	0.1125	0.1125	0	0.110169	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	490	490	675	675	0	650	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	490	490	675	675	0	650	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	40	40	50	50	0	50	(1000 MT)
Food Use Dom. Consump.	450	450	625	625	0	600	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	490	490	675	675	0	650	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	490	490	675	675	0	650	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 19: Commodity, Oil, Coconut, PSD

PSD Table							
Country	India						
Commodity	Oil, Coconut				(1000 MT) (PERCENT)		
	2003	Revised	2004	Estimate	2005	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2003		10/2004		10/2005	MM/YYYY
Crush	725	725	735	735	0	750	(1000 MT)
Extr. Rate, 999.9999	0.628966	0.628966	0.628571	0.628571	0	0.626667	(PERCENT)
Beginning Stocks	31	31	24	17	25	0	(1000 MT)
Production	456	456	462	462	0	470	(1000 MT)
MY Imports	17	2	20	10	0	10	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	504	489	506	489	25	480	(1000 MT)
MY Exports	8	0	6	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	227	227	231	235	0	235	(1000 MT)
Food Use Dom. Consump.	245	245	244	254	0	245	(1000 MT)
Feed Waste Dom. Consum	0	0	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	472	472	475	489	0	480	(1000 MT)
Ending Stocks	24	17	25	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	504	489	506	489	0	480	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

SECTION III – NARRATIVE**OILSEEDS****Production**

Assuming timely and well-distributed rains this year, MY 2005/06 total oilseeds production is forecast at 30.0 million tons, compared with 28.7 million tons in MY 2004/05. Better returns from oilseeds vis-à-vis competing crops during the current marketing year, higher government support prices for oilseeds, and the beginning of large-scale oilseed procurement operations by the government are likely to have a positive impact on the next crop, whose planting will start with the onset of the monsoon in June. However, there is unlikely to be any significant shift in the total area planted with oilseeds.

Last year, a larger planted area, erratic summer monsoon rains led to lower-than-anticipated soybean production, now estimated at 5.5 million tons. The latest data on market arrival, crushing, and meal exports support this lower production figure. The peanut production estimate has also been revised downward to 6.5 million tons, reflecting lower production in the major producing state of Gujarat. Prolonged cold weather and hail at the crucial seed setting stages resulted in a lower-than-anticipated rapeseed crop this year, which is currently estimated at 6.2 million tons.

Consumption

Almost 82 percent of the oilseeds production is crushed for oil; small quantities, mostly peanuts, rapeseed, and soybeans, go for direct food use. Direct food use of peanuts is estimated at 750,000 tons in MY 2004/05, and is forecast to increase to 800,000 tons in MY 2005/06. Food use of soybeans is expected to grow by 16 percent to 350,000 tons in MY 2005/06; mostly as full fat soy flour, soy milk, roasted nuts, and tofu. Small quantities of cottonseed are directly fed to dairy animals.

Trade

Hand Picked Select (HPS) peanut exports in MY 2005/06 are forecast to increase to 150,000 tons, due to an anticipated increase in production, the improvement in quality, and the increasing demand from South East Asian countries. MY 2004/05 exports of HPS peanuts are estimated at 125,000 tons. Other oilseeds exported from India include sesame, niger, sunflower, and rapeseed. Oilseeds imports are currently not feasible due to phytosanitary conditions and high tariffs. The oilseeds processing industry is not united in support of imports.

OILMEALS**Production**

MY 2005/06 oilmeal production is forecast to increase to 13.3 million tons from the estimated 12.0 million tons in MY 2004/05 due to expected higher oilseeds production. MY 2004/05 peanut and rapeseed meal production is estimated at 1.9 million and 3.0 million tons, respectively. Higher production, combined with a decreased export demand, led to a four and eight percent decline in their respective prices. Larger global supplies and lower world prices kept Indian soymeal prices weak, despite lower production of 3.4 million tons. Prices during the week ended April 29, 2005, were 34 percent lower than year-ago prices.

Consumption

MY 2005/06 oilmeal consumption is forecast at 9.9 million tons (including 1.7 million tons of soybean meal and 1.8 million tons of peanut meal), up from 9.3 million tons in MY 2004/05 (including 1.5 million tons soybean meal and 1.8 million tons peanut meal). The forecast higher soybean meal consumption is attributed to anticipated lower prices, weak export demand, strong growth in the broiler sector, and increased food use. Food use of soymeal is mostly confined to the production of fat-free soy flour and texturized soy protein. The organized feed industry uses mostly soymeal (to produce broiler feed), but also includes the meals of peanut, sunflower seed, and rapeseed meal in formulations.

Trade

MY 2005/06 oilmeal exports are forecast to increase to 3.0 million tons from 2.4 million tons in MY 2004/05, due to the anticipated larger exportable surplus of soybean meal. Export demand for rapeseed meal and peanut meal is expected to remain weak as a result of likely lower demand from traditional buyers, which stems from the increased availability of cost-effective alternatives. Although there are no quantitative restrictions on oilmeal imports, the 30.6 percent import duty and the availability of cheaper alternative feed materials discourage imports.

OILS

Production

MY 2005/06 edible oil production is forecast to increase by 12 percent to 6.7 million tons, due to anticipated higher production and larger oilseeds carryover stocks. The MY 2004/05 edible oil production, estimated at 6.0 million tons, includes 1.8 million tons of rapeseed oil, 1.6 million tons of peanut oil, 780,000 tons of soybean oil, and 675,000 tons of cottonseed oil. Other edible oils produced include rice bran oil and sesame seed oil. Increased production (750,000 tons) of these oils played a major role in softening of domestic edible oil prices in MY 2004/05.

Consumption

Post forecasts MY 2005/06 edible oil consumption to increase marginally to 11.4 million tons. Lower domestic prices, increased imports, and a rebound in the rural economy led to an increase in edible oil consumption in MY 2004/05, estimated at 11.3 million tons, which is up nine percent over the previous year. Current annual per-capita vegetable oil consumption is estimated at 11.4 kilograms. At 3.4 million tons, palm oil remains the primary edible oil that is consumed, followed by soybean oil at 2.4 million tons. The major domestic oils consumed are rapeseed oil (1.9 million tons) and peanut oil (1.6 million tons).

Domestic edible oil prices are currently six to 13 percent lower than year-ago prices, due to the weakening of international prices.

Trade

Edible oil imports are forecast at 4.9 million tons in MY 2005/06, including 3.4 million tons of palm oil, 1.2 million tons of soybean oil, and smaller quantities of sunflower seed and coconut oils. The share of soybean oil in total oil imports is likely to decline to 26 percent from 32 percent in MY 2004/05, due to the weakening of palm oil prices. MY 2004/05 total edible oil imports are estimated at 5.2 million tons, which include 3.4 million tons of palm oil, 1.6 million tons of soybean oil, 50,000 tons of sunflower seed oil, 10,000 tons of coconut oil,

and 225,000 tons of *Vanaspati*. Faced with higher soybean oil prices from traditional suppliers Argentina and Brazil, Indian importers have started looking to source soybean oil from the new processing facilities in the Middle East, because of their competitive pricing, flexibility in contracts, and logistical advantages due to their geographic proximity.

A decline in global peanut oil supplies and the resultant higher prices led to exports of 120,000 tons of peanut oil from India in MY 2003/04 and 70,000 tons in MY 2004/05.

TRADE POLICY

Table 1: Import tariff/policy on oilseeds, oilmeals and edible oils

Commodity	Basic Tariff	Additional Tariff	Special Additional Tariff	Total
Oilseeds	30	0	0	30.6 /4
Oilmeals	30	0	0	30.6 /4
Crude palm oil/ Palmolein /1	80	0	0	80.0
Refined palm oil/ Palmolein /1	90	0	0	90.0
Other crude edible oils other than crude soybean oils /2	75	0	0	75.0
Refined sunflower/ safflower oil	85	0	0	85.0
Refined rapeseed oil /3	85	0	0	85.0
Crude soybean oil /1	45	0	0	45.0
Refined soybean oil	45	0	0	45.0

- /1 Tariff rates mentioned above are ad-valorem rates applied on currently valid respective tariff values (see table 2 below).
- /2 Crude sunflower oil and safflower oil may be imported up to an aggregate of 150,000 tons at a concessional tariff of 50 percent under the TRQ.
- /3 Refined rape, colza, or mustardseed oil may be imported up to an aggregate of 150,000 tons at a concessional tariff of 45 percent under the TRQ.
- /4 Includes the educational cess (two percent).

Table 2: Current tariff value for palm and soybean oil

Edible Oil	Current tariff value (\$/ton)
Crude palm oil	423
Crude palmolein	432
RBD palm oil	429
RBD palmolein	438
Crude degummed soybean oil	558

Note: Tariff values are revised from time to time by the GOI to reflect the changes in International prices (see GAIN report IN5033). The import duty is applied to the current tariff value rather than to the actual invoice value.